

SEATTLE POLICE RELIEF ASSOCIATION

Summary Annual Report

This is a summary of the annual report for the SEATTLE POLICE RELIEF ASSOCIATION, (Employer Identification No. 91-0403365, Plan No. 502) for the period January 1, 2016 to December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT*

The value of plan assets, after subtracting liabilities of the plan, was \$2,854,105 as of December 31, 2016 compared to \$2,683,033 as of January 1, 2016. During the plan year the plan experienced an increase in its net assets of \$171,072. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$427,970. This income included employee contributions of \$241,026, realized losses of \$15,675 from the sale of assets and earnings from investments of \$156,742. Plan expenses were \$256,898. These expenses included \$193,372 in administrative expenses and \$63,526 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report; and
2. Assets held for investment.

To obtain a copy of the full annual report, or any part thereof, write or call the office of

Seattle Police Relief Association, Plan Administrator
2517 Eastlake Avenue East, Suite 101, Seattle, WA 98102-3278
91-0403365 (Employer Identification Number), 206-726-9095

or the Plan Sponsor:

Seattle Police Relief Association, Plan Sponsor
2517 Eastlake Avenue East, Suite 101, Seattle, WA 98102-3278
91-0403365 (Employer Identification Number), 206-726-9095

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Seattle Police Relief Association, 2517 Eastlake Avenue East, Suite 101, Seattle, WA 98102-3278

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor, Employee Benefits Security Administration
Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210

***The Basic Financial Statement is a summary, in a required format, of the information reported to the U.S. Department of Labor on the Annual Report Form 5500. If you are interested in receiving SPRA's regular financial statements (Relief and/or Hospital Plan), please contact the office at (206) 726-9095 or email spra@reliefassociation.org and ask for a copy of the audited financial statements.**